



BOOK REVIEW

Book Reviewed by:
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Title of the Book: *The Global Financial Crisis: Triggers, Responses and Aftermath*

By Tony Ciro

Ashgate Publishing Limited, 2012

266 pages (hardcover). Price £65. ISBN: 978-1-4094-1139-0

By its very nature, the Global Financial Crisis is an extremely wide-ranging and diverse subject, and this book addresses a variety of pertinent topics – the triggers of the crisis, the impact on financial markets, the reasons the crisis became global, the various rescue packages and responses, resulting inquiries and proposals for reform, and the imposition of new financial market regulation.

The triggers of the Global Financial Crisis – a topic which has confounded many – are explained simply and accessibly, but with an appropriate level of detail. However, one of the most interesting parts of the book is the discussion in the first chapter of previous financial crises – the Great Depression, the OPEC Oil Crisis, the 1987 Stock Market Crash, and the Asian Currency Crisis. It reminds the reader that events do not happen in a vacuum and that the Global Financial Crisis will almost certainly not be the last of its kind, and allows the reader to draw some interesting comparisons. For this reason, the final chapter on “The Way Forward” is also worthy of particular mention, particularly in light of the current Greek Debt Crisis.

This book is not a lengthy read, but the topics are addressed comprehensively, and presented in a well-ordered and thoughtful style. The language used in the book is very lucid. It provides a clear and concise information about the Global Financial Crisis which will assist all those who are not intimately familiar with the relevant events, but also discusses the more complex aspects of the crisis in significant detail for more demanding readers. Academics, students, business professionals and regulators alike will no doubt find this book extremely useful.